

SCHEDULE OF POOL PARTICIPANTS

June 30, 2004 and June 30, 2003

Pool Participants	June 30, 2004	June 30, 2003
Adams County		
Adams County	\$ 16,515,892.74	\$ 16,562,394.58
Town of Lind	111,174.08	198,893.37
City of Othello	710,831.32	862,175.91
City of Ritzville	1,266,882.50	1,253,079.88
East Columbia Basin Irrigation District	681,058.05	294,166.40
Total Adams County	19,285,838.69	19,170,710.14
Asotin County		
City of Asotin	791,653.83	764,556.12
City of Clarkston	3,564,974.02	3,314,841.58
Asotin County PUD No. 1	2,036,221.25	1,722,912.23
Total Asotin County	6,392,849.10	5,802,309.93
Benton County		
Benton County	585,541.57	479,475.78
City of Benton City	1,610,817.45	1,397,748.22
City of Kennewick	20,874,950.77	11,059,476.77
City of Prosser	712,663.09	456,390.37
City of Richland	9,499,191.99	25,939,707.94
City of Richland - Bond Account No. 1	212,525.61	210,192.79
City of Richland - Bond Account No. 2	2,220,187.84	2,024,877.69
City of Richland - Bond Account No. 4	497,452.38	497,518.12
City of Richland - Bond Account No. 5	51,302.87	296.09
City of Richland - Bond Account No. 6	2,951,790.73	.....
City of Richland - Bond Account No. 7	171,788.43	169,888.92
City of Richland - Bond Account No. 8	5,513,667.91	.....
City of Richland - Bond Account No. 9	1,363,112.04	.....
City of Richland - Bond Account No. 10	10,952,264.74	.....
City of Richland - Bond Account No. 12	108,904.87	110,995.02
City of Richland - Bond Account No. 13	.....	121,439.30
City of West Richland	6,244,750.44	5,181,484.65
Ben Franklin Transit	28,659.24	28,346.98
Benton Conservation District	78,213.77	77,358.60
Kennewick Public Hospital District	615,967.89	3,691,708.27
Kennewick Public Hospital District - Bond No. 1	257,619.22	157,912.00
Prosser Public Hospital District	4,227,737.46	5,680,266.08
Prosser Public Hospital District - Bond No. 2	931,838.35	633,699.79
Richland Housing Authority	87,645.39	86,690.49
Benton County PUD No. 1	27,119,768.33	19,773,062.14
Total Benton County	96,918,362.38	77,778,536.01
Chelan County		
Chelan County	48,859,599.81	50,497,565.60
City of Chelan	742,825.78	734,732.71

Pool Participants	June 30, 2004	June 30, 2003
Chelan County (Continued)		
City of Entiat	0.04	793,031.66
City of Leavenworth	20,689.98	20,464.56
City of Wenatchee	12,875,177.12	18,288,635.53
Lake Chelan Airport	6,397.85	6,328.14
Lake Chelan Reclamation District	5,254,569.93	4,949,249.12
Lake Chelan Reclamation District - Bond No. 1	118,698.26	117,405.04
Lake Chelan Reclamation District - Bond No. 3	50,141.95	43,372.48
Lake Chelan Reclamation District - Willow LID	59,763.80	49,832.35
Chelan County PUD No. 1	30,803,798.10	145,080,190.21
Wenatchee Valley College	5,726,832.41	4,885,650.76
Total Chelan County	104,518,495.03	225,466,458.16
Clallam County		
Clallam County	51,832,397.87	46,908,762.88
Clallam County - Bond No. 1	.....	7,597.13
City of Forks	900,773.54	.....
City of Port Angeles	4,682,590.24	10,981,634.65
City of Sequim	4,511,397.30	7,334,808.75
Clallam County Hospital District No. 2	2,698,672.09	2,763,907.16
Clallam County Hospital District No. 2 - Bond No. 1	0.03	1,142.88
Clallam Transit System	811,227.94	1,911,923.45
Peninsula College	1,026,748.94	1,015,562.57
Port of Port Angeles	904,606.90	495,579.77
Total Clallam County	67,368,414.85	71,420,919.24
Clark County		
Clark County	199,360,829.57	162,149,366.15
City of Battle Ground	23,530,007.17	20,785,256.53
City of Camas	4,960,800.03	5,518,874.52
City of Camas - Bond No. 1	838,734.75	1,417,665.78
City of La Center	6,444,625.13	13,351,879.71
City of Vancouver	76,249,353.96	69,478,597.40
City of Washougal	8,278,173.76	8,138,494.55
Clark College	7,121,489.05	3,179,940.49
Clark County PTBA	40,112,309.50	40,511,513.01
Clark Public Utilities	48,923,010.64	25,215,108.08
Hazel Dell Sewer District	17,017,828.56	14,952,890.86
Port of Vancouver	37,380,746.55	.....
Total Clark County	470,217,908.67	364,699,587.08
Columbia County		
Columbia County	6,252.68	6,184.57
Columbia County - Bond No. 1	.....	7,653.57
Total Columbia County	6,252.68	13,838.14
Cowlitz County		
Cowlitz County	65,433,083.75	87,598,100.89
City of Kalama	1,193,893.75	1,054,068.36
City of Kelso	9,293,370.88	12,395,572.83

Pool Participants	June 30, 2004	June 30, 2003
Cowlitz County (Continued)		
City of Longview	22,316,217.06	26,801,835.54
City of Woodland	841,799.49	272,669.39
Kelso Housing Authority	441,830.39	341,675.89
Longview Housing Authority - Bond No. 1	616,934.39	628,230.84
Total Cowlitz County	100,137,129.71	129,092,153.74
Douglas County		
Douglas County	15,470,994.70	28,714,199.25
City of Bridgeport	384,737.39	380,523.39
City of East Wenatchee	1,376,622.60	2,244,091.95
Town of Mansfield	184,908.80	212,776.31
Foster Creek Conservation District	18,088.00	17,887.37
Total Douglas County	17,435,351.49	31,569,478.27
Ferry County		
Ferry County	9,871,999.52	10,897,822.01
Ferry County - Bond No. 1	.....	245.62
City of Republic	532,305.81	303,254.60
Ferry County PUD No. 1	415,655.13	912,064.46
Total Ferry County	10,819,960.46	12,113,386.69
Franklin County		
Franklin County	42,476,103.90	48,564,409.52
Franklin County - Bond No. 1	1,884,286.19	2,987,185.42
City of Connell	2,625,164.38	2,965,978.30
City of Mesa	277,012.59	273,994.55
City of Pasco	3,828,855.09	5,773,852.99
Franklin Conservation District	253,039.39	250,282.53
Franklin County PUD No. 1	15,230,550.04	15,924,117.79
Pasco Housing Authority	232,206.89	229,692.63
South Columbia Basin Irrigation District	2,707.39	480,803.27
Total Franklin County	66,809,925.86	77,450,317.00
Garfield County		
Garfield County	6,004,026.78	8,050,810.89
Garfield County - Bond No. 1	0.01	7,529.97
Total Garfield County	6,004,026.79	8,058,340.86
Grant County		
Grant County	4,002,995.78	2,902,422.44
Grant County - Bond No. 2	0.01	7,508.91
Grant County - Bond No. 3	0.01	7,614.45
Grant County - Bond No. 6	0.01	7,552.96
Town of Coulee City	29,569.15	33,988.82
City of Ephrata	132,021.46	130,439.51
City of George	797,506.65	721,124.35
City of Grand Coulee	1,019,895.47	1,016,328.63
Town of Mattawa	1,209,270.96	847,543.10
City of Moses Lake	12,084,590.60	18,471,794.35

Pool Participants	June 30, 2004	June 30, 2003
Grant County (Continued)		
City of Quincy	5,393,377.31	5,077,246.62
City of Quincy - Bond No. 1	6,695.43	46,017.44
City of Royal City	1,124,555.43	982,500.44
City of Soap Lake	13,874.19	118,269.86
City of Warden	1,460,903.01	1,693,057.83
Big Bend Community College	6,817,153.73	8,616,766.39
Cities Insurance Association of Washington	25,680.49	25,400.71
Eastern Washington School District Insurance Group	30,704.71	30,370.19
Grant County Public Hospital District (Samaritan Hospital)	9,736,737.20	5,827,800.25
Total Grant County	43,885,531.60	46,563,747.25
Grays Harbor County		
Grays Harbor County	36,579,819.56	33,075,078.22
City of Aberdeen	4,051,611.14	5,884,306.85
City of Cosmopolis	963,901.62	1,645,430.04
City of Elma	1,750,071.20	783,868.26
City of Hoquiam	2,156,665.72	3,326,412.40
City of McCleary	959,376.12	1,262,998.92
City of Montesano	908,731.68	908,042.23
City of Oakville	21,295.70	35,946.85
City of Ocean Shores	17,636,973.64	9,941,794.98
Grays Harbor County PUD No. 1	5,158,257.36	6,285,621.44
Grays Harbor County PUD - Bond No. 1	.....	0.12
Grays Harbor Public Development Authority	885,672.67	1,503,374.72
Grays Harbor Conservation District	10,381.83	10,269.37
Port of Grays Harbor	5,449,105.22	9,580,028.29
Total Grays Harbor County	76,531,863.46	74,243,172.69
Island County		
Island County	25,546,907.81	17,721,164.13
Town of Coupeville	2,632,202.72	2,213,827.92
City of Langley	1,092,945.58	1,081,038.04
City of Oak Harbor	13,124,590.56	8,029,167.41
Total Island County	42,396,646.67	29,045,197.50
Jefferson County		
Jefferson County	34,753,578.89	36,292,643.85
City of Port Townsend	17,906,685.07	15,743,381.71
Total Jefferson County	52,660,263.96	52,036,025.56
King County		
King County	181,400.00	11,434.96
City of Algona	4,381,829.02	4,053,096.15
City of Auburn	64,030,789.15	64,837,635.20
Town of Beaux Arts Village	358,854.87	354,935.26
City of Bellevue	11,873,102.14	64,068,369.81
City of Black Diamond	4,401,417.40	4,353,464.27
City of Bothell	23,662,998.56	33,336,779.68
City of Burien	17,844,620.97	16,108,920.53

Pool Participants	June 30, 2004	June 30, 2003
King County (Continued)		
City of Carnation	1,256,627.79	1,309,634.59
City of Clyde Hill	1,865,823.15	2,191,479.03
City of Covington	6,991,559.46	7,883,219.84
City of Covington - Bond No. 1	758,285.73	.....
City of Des Moines	13,838,080.34	12,556,346.41
City of Duvall	830,724.24	4,554,086.18
City of Enumclaw	7,232,920.19	5,330,710.29
City of Enumclaw - Bond No. 1	.....	0.02
City of Federal Way	23,740,479.00	20,831,541.04
Town of Hunts Point	1,254,213.06	1,195,644.19
City of Issaquah	18,432,130.13	21,004,326.47
City of Kenmore	1,100,722.96	2,475,523.19
City of Kent	62,049,094.05	71,718,773.19
City of Kirkland	37,095,711.30	44,274,566.78
City of Lake Forest Park	6,888,924.71	6,192,019.90
City of Maple Valley	6,369,417.14	8,397,352.60
City of Medina	4,733,035.88	4,984,138.84
City of Mercer Island	32,636,658.47	32,527,160.77
City of Newcastle	4,851,285.10	6,050,093.41
City of Normandy Park	2,885,094.69	4,001,472.45
City of North Bend	1,228,983.16	3,215,498.05
City of Pacific	3,113,265.17	3,079,346.38
City of Redmond	16,235,207.49	21,361,284.70
City of Renton	11,925,652.24	14,684,655.87
City of Sammamish	6,366,670.50	11,739,254.98
City of SeaTac	30,873,783.93	34,346,589.93
City of SeaTac - Bond No. 1	1,632,529.67	3,109,545.18
City of SeaTac - Bond No. 2	0.01	2,233,555.62
City of SeaTac - Bond No. 3	4,484,219.30	3,674,928.85
City of SeaTac - Bond No. 4	7,334,402.57	7,352,854.77
City of Shoreline	10,425,850.01	39,422,876.10
City of Snoqualmie	5,982,921.37	6,290,368.03
City of Tukwila	23,509,427.28	23,882,532.28
City of Woodinville	20,274,932.93	19,639,792.76
Town of Yarrow Point	1,635,364.27	1,614,035.81
Airport Communities Coalition	25,316.45	60,011.11
Bellevue Community College	67,901.55	66,947.52
Bellevue Convention Center Authority	1,074,575.71	2,732,323.59
Black Diamond/Soos Creek Water & Sewer District	398,000.67	393,664.48
Capitol Hill Housing Improvement Program	1,278,671.79	1,363,624.04
Capitol Hill Housing Improvement - Bond No. 1	163.68	88.76
Cascade Water Alliance	3,848,496.10	.....
Cascadia Community College	509,382.54	503,881.82
Eastside Public Safety Communications Agency	2,699,767.23	2,977,725.74
King Conservation District	5,293,250.20	5,515,636.43
King County Housing Authority	21,643,058.00	15,865,384.65
Lake Washington Technical College	2,546,788.20	2,519,287.28

Pool Participants	June 30, 2004	June 30, 2003
King County (Continued)		
Pike Place Market PDA	6,609,764.63	7,562,262.24
Power Resource Managers	273.85	4,453.76
Regional Transit Authority	28,479,598.92	37,647,744.75
Regional Transit Authority - Bond No. 1	.....	16,653,988.89
Renton Community College	1,172,723.11	1,159,946.38
Renton Housing Authority	1,325,371.17	2,163,080.57
Seattle Chinatown - IDPDA	4.31	4.31
Seattle Community College District	26,014,211.15	22,160,074.87
Seattle Housing Authority	4,364,866.02	9,540,727.58
Valley Communications Center	3,434,640.39	6,581,567.10
Valley Communications Center - Bond No. 1	.....	0.03
Valley Communications Center Development Authority	18,806.40	18,539.66
Valley Medical Center	19,818.56	19,602.65
Washington Cities Insurance Authority	16,291,564.42	13,650,327.84
Total King County	633,686,024.45	789,410,740.41
Kitsap County		
Kitsap County	56,421,564.21	97,763,836.83
City of Bainbridge Island	2,097,877.22	950,684.09
City of Bremerton	1,289,380.09	4,681,058.27
City of Bremerton - Bond No. 1	518,886.91	9,014.59
City of Bremerton - Bond No. 2	2,252,563.04	17,694.60
City of Bremerton - Bond No. 3	2,304,055.85	.....
City of Port Orchard	5,843,489.41	5,484,938.54
City of Poulsbo	6,562,461.02	7,241,113.06
Bremerton Housing Authority	4,471,376.46	4,423,298.01
Kitsap County Housing Authority	804,421.45	349,554.87
Olympic College	7,128,406.51	7,138,442.16
Port of Bremerton	6,369,661.29	6,255,696.50
Total Kitsap County	96,064,143.46	134,315,331.52
Kittitas County		
Kittitas County	8,984,387.30	8,486,146.55
City of Ellensburg	12,540,366.55	19,612,288.84
Central Washington University	5,646,539.86	10,236,595.43
Kittitas Reclamation District	1,136,812.41	1,124,426.89
Kittitas Valley Community Hospital	51,619.45	51,057.07
Total Kittitas County	28,359,725.57	39,510,514.78
Klickitat County		
Klickitat County	33,170,128.34	54,843,880.32
City of Bingen	74,953.14	74,060.90
City of Goldendale	1,042,942.93	1,726,786.32
City of White Salmon	945,281.71	934,982.93
Central Klickitat Conservation District	5,185.66	5,129.19
Eastern Klickitat Conservation District	3,317.05	3,280.94
Underwood Conservation District	81,727.88	80,833.66
Total Klickitat County	35,323,536.71	57,668,954.26

Pool Participants	June 30, 2004	June 30, 2003
Lewis County		
Lewis County	55,495,409.81	73,178,811.65
Lewis County - Bond No.1	.....	495.36
City of Centralia	15,912,869.74	17,265,658.66
City of Chehalis	834,267.99	2,071,311.59
City of Morton	976,836.65	617,597.66
City of Mossyrock	154,308.01	132,681.01
City of Napavine	238,749.42	285,934.53
Town of Pe Ell	31,070.37	30,731.86
City of Toledo	413,597.57	518,517.28
City of Vader	204,436.13	251,681.79
City of Winlock	1,091,751.13	332,595.76
Centralia College	133,784.29	972,358.64
Total Lewis County	75,487,081.11	95,658,375.79
Lincoln County		
Lincoln County	9,555,131.45	8,836,302.49
Lincoln County - Bond No. 1	.....	7,394.38
Lincoln County - Bond No. 3	.....	8,068.69
Town of Almira	3,922.56	3,841.72
Town of Creston	313,713.12	310,295.24
City of Davenport	1,584,276.54	1,567,015.97
Town of Odessa	200,867.09	222,260.62
Town of Reardan	174,627.04	172,820.34
City of Sprague	292,372.64	289,187.28
Town of Wilbur	591,116.70	565,252.77
Total Lincoln County	12,716,027.14	11,982,439.50
Mason County		
Mason County	55,279,928.01	68,859,814.23
Mason County PUD No. 3	6,504,088.08	5,003,461.68
Mason County PUD No. 3 - Bond No. 1	.....	0.14
Mason County PUD No. 3 - Bond No. 2	1,510,574.76	6,666,345.12
Total Mason County	63,294,590.85	80,529,621.17
Okanogan County		
Okanogan County	2,302,462.77	3,270,924.34
Okanogan County - Bond No. 1	.....	8,256.75
City of Brewster	209,784.36	531,449.22
Town of Coulee Dam	2,328,966.55	2,105,709.37
Town of Nespelem	23,945.04	23,684.15
City of Okanogan	3,034,923.48	2,928,331.23
City of Omak	1,004,333.71	2,041,156.10
City of Pateros	19,759.42	880,809.90
Okanogan Conservation District	495.12	489.68
Okanogan County PUD	1,486,706.97	1,032,525.54
Okanogan County PUD - Bond No. 1	39,568.59	96,531.71
Okanogan County PUD - Bond No. 2	27,418.47	27,475.58
Oroville - Tonasket Irrigation District	949,986.61	491,667.49
Total Okanogan County	11,428,351.09	13,439,011.06

Pool Participants	June 30, 2004	June 30, 2003
Pacific County		
Pacific County	55,842,431.20	58,705,460.40
City of Ilwaco	780,105.09	1,201,316.07
City of Long Beach	279.21	247.92
City of South Bend	1,115,340.43	1,203,399.83
Pacific County PUD No. 2	272,945.95	1,284,710.87
Pacific County PUD No. 2 - Bond No. 1	259,883.88	257,052.45
Pacific County PUD No. 2 - Bond No. 2	128,555.51	598,628.04
Pacific County PUD No. 2 - Bond No. 3	1,244,262.06	1,332,102.55
Pacific County PUD No. 2 - Bond No. 4	341,417.51	337,697.84
Pacific County PUD No. 2 - Bond No. 5	7,182,267.46	7,104,017.20
Pacific County PUD No. 2 - Bond No. 7	653,802.43	646,679.29
Total Pacific County	67,821,290.73	72,671,312.46
Pend Oreille County		
Pend Oreille County	19,500,488.46	11,998,702.30
City of Newport	1,395,040.12	1,184,958.76
Pend Oreille County Public Hospital District No. 1	1,429.83	1,388.83
Pend Oreille County Public Hospital District No. 1 - Bond No. 1	866,878.73	539,240.70
Pend Oreille County PUD No. 1	10,709,248.72	11,510,682.84
Total Pend Oreille County	32,473,085.86	25,234,973.43
Pierce County		
Pierce County	80,060,726.63	79,071,891.15
City of Bonney Lake	34,313,202.88	22,238,060.60
City of Buckley	2,722,417.36	2,571,892.87
City of DuPont	7,050,081.26	7,225,293.53
City of Edgewood	3,840,923.61	5,838,596.21
City of Fife	9,433,101.63	7,932,868.29
City of Fircrest	8,795,577.99	3,380,669.74
City of Gig Harbor	6,569,312.98	6,984,825.07
City of Lakewood	13,964,557.19	13,812,328.80
City of Milton	641,351.34	2,317,454.21
City of Orting	4,263,729.60	5,776,239.44
City of Puyallup	13,819,245.88	20,603,188.04
City of Puyallup - Bond No. 1	.....	1,237,168.65
City of Puyallup - Bond No. 2	4,644,563.41	4,594,709.26
City of Roy	170,530.00	168,672.09
Town of Ruston	1,222,146.56	1,358,627.54
Town of Steilacoom	9,762,659.36	8,639,057.13
City of Sumner	2,871,855.61	4,712,029.45
City of Tacoma	56,055,658.94	43,015,225.03
City of University Place	11,644,097.14	12,503,519.08
Clover Park Technical College	2,562,151.26	2,534,371.96
Lakewood Water District	151,620.85	476,624.79
Pierce College	986,270.54	2,297,655.30
Pierce Transit	49,178,005.13	44,678,285.45
Pierce Transit - Bond No. 2	244,007.56	193,751.60
Port of Tacoma	11,794.32	11,665.80

Pool Participants	June 30, 2004	June 30, 2003
Pierce County (Continued)		
Tacoma Housing Authority	520.32	24,140.33
Total Pierce County	324,980,109.35	304,198,811.41
San Juan County		
San Juan County	23,546,252.67	16,049,174.59
Town of Friday Harbor	8,346,876.25	7,646,829.36
Total San Juan County	31,893,128.92	23,696,003.95
Skagit County		
Skagit County	201,171,307.57	125,837,590.20
City of Anacortes	21,400,084.56	21,167,070.82
City of Anacortes - Bond No. 1	1,792,011.78	1,772,487.95
City of Anacortes - Bond No. 2	376,678.45	372,316.96
City of Burlington	7,526,025.98	4,653,956.47
Town of La Conner	1,315,876.79	1,301,540.41
City of Mount Vernon	3,240,348.25	.....
City of Sedro-Woolley	9,443,747.27	9,246,115.46
Skagit County PUD No. 1	4,108,006.99	17,883.49
Skagit Valley College	1,634,170.70	128,616.03
Total Skagit County	252,008,258.34	164,497,577.79
Skamania County		
Skamania County	1,506,084.61	1,245,163.15
City of North Bonneville	1,016,271.29	787,599.33
City of Stevenson	1,256,185.06	1,137,987.17
Total Skamania County	3,778,540.96	3,170,749.65
Snohomish County		
Snohomish County	693,086,181.19	737,951,688.74
City of Arlington	11,863,620.34	12,489,108.68
City of Arlington - Bond No. 1	1,195,877.30	1,516,351.71
City of Arlington - Bond No. 2	7,557,749.68	.....
City of Brier	6,466,512.17	5,637,772.48
City of Edmonds	7,735,161.00	9,005,858.35
City of Everett	16,175,725.12	57,319,566.26
City of Gold Bar	124,619.64	173,051.06
City of Granite Falls	1,121,930.27	1,309,299.23
Town of Index	118,852.18	117,556.91
City of Lake Stevens	7,123,238.31	7,476,270.28
City of Lynnwood	4,892,571.73	6,286,444.19
City of Marysville	12,553,138.89	20,360,605.33
City of Mill Creek	10,097,128.74	9,794,103.98
City of Monroe	10,340,667.38	10,228,006.59
City of Mountlake Terrace	2,159,383.62	3,315,376.64
City of Mukilteo	18,053,848.15	21,420,618.27
City of Skykomish	357,527.14	470,219.54
City of Snohomish	8,803,553.82	9,519,096.48
City of Stanwood	5,291,343.35	5,680,707.33

Pool Participants	June 30, 2004	June 30, 2003
Snohomish County (Continued)		
City of Sultan	1,095,839.62	783,863.71
City of Woodway	1,186,175.83	1,372,647.23
Alderwood Water District	34,093,357.62	72,586,548.56
Cross Valley Water District	1,051,530.16	947,744.82
Cross Valley Water District - Bond P&I	1,443,173.22	1,342,923.95
Cross Valley Water District - Construction Bond	1,429,539.96	.....
Cross Valley Water District - Reserve Bond	988,634.23	1,061,568.71
Everett Housing Authority	2,642,492.19	3,761,650.70
Everett Public Facilities District	810,316.72	4,408,390.22
Port of Edmonds	1,264,794.12	221,910.79
Port of Everett	43,476,880.90	29,671,108.52
Snohomish Conservation District	123,436.62	122,093.93
Snohomish County Community Transit	75,221,135.86	74,070,412.53
Snohomish County Community Transit - Bond No. 1	0.09	1,889,452.10
Snohomish County Housing Authority	4,029,733.06	2,406,114.76
Snohomish County Public Hospital District No. 2	4,049,850.71	2,430,092.25
Snohomish County PUD No. 1	32,684,892.54	22,607,364.11
South Snohomish County Public Facilities District	7,120,286.28	462,665.98
Southwest Snohomish County Communications	0.22	.....
Valley General Hospital	3,356,756.36	4,416,807.79
Total Snohomish County	1,041,187,456.33	1,144,635,062.71
Spokane County		
Spokane County	238,869,310.95	220,466,767.64
City of Airway Heights	459,034.53	454,033.38
City of Airway Heights - Construction Bond	273.05	270.09
City of Airway Heights - Reserve Bond	116,656.20	115,385.23
City of Cheney	7,341,435.81	7,759,757.88
City of Deer Park	2,287,984.51	2,387,918.52
City of Liberty Lake	2,201,621.59	1,879,498.93
City of Medical Lake	1,850,151.60	2,417,912.99
Town of Spangle	16,282.83	16,105.45
City of Spokane	7,944,986.92	22,316,624.84
City of Spokane - Bond No. 1	127,984,716.87	90,084,924.88
City of Spokane Valley	9,916,677.01	1,040,170.74
Town of Waverly	3.62	2.80
Community Colleges of Spokane	7,618,614.31	.....
Eastern Washington University	11,216,195.49	12,464,737.91
Spokane County Water District No. 3	121,095.63	135,680.33
Spokane Housing Authority	536,216.07	480,739.46
Vera Irrigation District	634,602.86	3,108,885.56
Whitworth Water District No. 2	3,939,071.92	5,064,916.77
Total Spokane County	423,054,931.77	370,194,333.40
Stevens County		
Stevens County	25,771,631.47	25,042,262.21
City of Chewelah	39.22	38.76
City of Colville	8,050,484.94	6,630,621.75
City of Kettle Falls	25,256.14	24,980.98

Pool Participants	June 30, 2004	June 30, 2003
Stevens County (Continued)		
Town of Marcus	163,733.91	156,556.12
Stevens County Conservation District	.....	116,775.66
Stevens County PUD No. 1	2,678,637.36	2,730,756.17
Total Stevens County	36,689,783.04	34,701,991.65
Thurston County		
Thurston County	31,726,561.28	47,463,564.97
Town of Bucoda	243,652.51	240,997.94
City of Lacey	20,978,012.80	37,103,295.51
City of Olympia	34,610,821.03	5,057,386.24
Town of Rainier	127,624.73	126,179.04
City of Tenino	815,085.46	754,837.77
City of Tumwater	10,070,689.52	10,072,803.89
City of Yelm	3,190,609.47	3,642,455.81
Association of Washington Cities		
Risk Management Service Agency	8,079,888.82	5,874,581.18
LOTT Wastewater Alliance	31,916,357.37	249,952.84
State Board for Community and Technical Colleges	2,664,954.24	2,206,829.00
State Finance Committee - SFC State COP Account No. 1	90,181.70	.....
State Finance Committee - SFC State COP Account No. 2	2,825.31	.....
State Finance Committee - SFC State COP Account No. 4	3,761,889.08	3,508,713.55
State Finance Committee - SFC State COP Account No. 5	581.86	.....
State Finance Committee - SFC State COP Account No. 6	3,855,001.46	12,145,150.24
State Finance Committee - SFC State COP Account No. 7	.....	15,886.76
State Finance Committee - SFC State COP Account No. 9	128,111.63	588,295.65
State Finance Committee - SFC State COP Account No. 10	3,465,947.98	.....
State Finance Committee - SFC State COP Account No. 11	.....	5,296.94
State Finance Committee - SFC State COP Account No. 12	86,640.55	91,569.24
State Finance Committee - SFC State COP Account No. 13	448,262.67	3,024,082.71
State Finance Committee - SFC State COP Account No. 14	109,115.08	403,093.51
State Finance Committee - SFC State COP Account No. 15	.....	240,150.78
State Finance Committee - SFC State COP Account No. 17	4,799,999.71	.....
State Finance Committee - SFC State COP Account No. 18	40,677.96	.....
State Finance Committee - SFC State COP Account No. 19	.....	5.28
State Finance Committee - SFC State COP Account No. 21	.....	292,548.35
State Finance Committee - SFC State COP Account No. 22	.....	21.75
State Finance Committee - SFC State COP Account No. 23	7.45	215,575.55
State Finance Committee - SFC State COP Account No. 24	1,382,301.58	10,154,964.90
State Finance Committee - SFC State COP Account No. 25	284,324.92	1,335,408.78
State Finance Committee - SFC State COP Account No. 26	901,366.99	14,232,268.15
State Finance Committee - SFC State COP Account No. 27	.....	32,872.30
State Finance Committee - SFC State COP Account No. 28	.....	638,115.34
State Finance Committee - SFC State COP Account No. 29	100,102.59	1,313,460.15
State Finance Committee - SFC State COP Account No. 30	28,080,006.03	24,371,278.95
State Finance Committee - SFC Local COP Account No. 1	4,566,436.01	1,417,406.29
State Finance Committee - SFC Local COP Account No. 2	532,413.25	438,511.97
State Finance Committee - SFC Local COP Account No. 3	4,090,200.88	3,711,503.05
State Finance Committee - SFC Local COP Account No. 5	255,223.82	794,543.85

Pool Participants	June 30, 2004	June 30, 2003
Thurston County (Continued)		
State Finance Committee - SFC Local COP Account No. 6	89,579.18	349,694.59
State Finance Committee - SFC Local COP Account No. 7	197,475.59	.....
State Finance Committee - SFC Local COP Account No. 8	91,963.19	.....
State Finance Committee - SFC Local COP Account No. 9	19,334.75	.....
The Evergreen State College	12,613,586.70	12,612,506.13
Thurston Conservation District	176,813.55	133.06
Washington Community & Technical College Payroll Account	3,604,729.18	5,213,786.14
Washington Counties Insurance Fund	41,969.10	41,440.10
Washington Counties Risk Pool	4,453,767.74	2,545,836.30
Washington Fire Commissioners Association	3,423,977.55	3,388,873.59
Washington State Transit Insurance Pool	1,835.89	1,096.28
Washington State Water Resources Association	291,404.81	224,163.65
Total Thurston County	226,412,312.97	216,141,138.07
Wahkiakum County		
Wahkiakum County	11,137,187.13	12,572,151.01
Town of Cathlamet	961,774.32	968,033.22
Total Wahkiakum County	12,098,961.45	13,540,184.23
Walla Walla County		
Walla Walla County	529,642.60	2,522,268.95
City of College Place	2,039,094.53	2,016,878.74
City of Prescott	142,745.14	141,189.95
City of Walla Walla	30,123,426.80	24,293,848.12
Walla Walla Housing Authority	301,661.89	99,092.60
Total Walla Walla County	33,136,570.96	29,073,278.36
Whatcom County		
Whatcom County	13,462,430.34	16,849,352.79
City of Bellingham	6,901,349.62	2,339,972.55
City of Blaine	664,100.79	948,307.71
City of Ferndale	2,496,550.86	4,128,380.17
City of Lynden	9,344,698.13	8,844,418.29
Birch Bay Water & Sewer District	2,047,892.72	1,215,485.34
Port of Bellingham	712,118.88	9,753,285.39
Whatcom Community College	9,278,081.28	7,751,653.24
Western Washington University	6,085,024.39	429,997.17
Western Washington University - Bond No. 1	114,172.04	1,374,662.99
Western Washington University - Bond No. 2	371,956.92	150,488.55
Total Whatcom County	51,478,375.97	53,786,004.19
Whitman County		
Whitman County	24,743,255.06	27,974,066.92
Town of Albion	315,641.72	312,214.94
City of Colfax	1,020,667.87	1,207,806.49
Town of Colton	38,729.65	38,307.71
City of Palouse	1,161,263.46	1,156,693.39
City of Pullman	10,002,098.03	9,893,079.24

Pool Participants	June 30, 2004	June 30, 2003
Whitman County (Continued)		
Town of Rosalia	20.31	0.02
Town of Uniontown	301,679.49	298,380.83
Pullman - Moscow Regional Airport	167,426.34	87,350.34
Total Whitman County	37,750,781.93	40,967,899.88
Yakima County		
Yakima County	178,359,913.94	175,128,589.10
City of Grandview	1,147,780.01	2,924,064.52
Town of Granger	1,142,621.01	1,477,552.25
City of Mabton	1,281,791.77	1,307,278.23
Town of Naches	659,242.81	646,410.18
City of Selah	3,460,061.91	725,861.54
City of Sunnyside	1,629,015.92	2,727,381.77
Town of Tieton	240,999.49	238,373.82
City of Toppenish	5,682,696.70	6,123,591.52
City of Union Gap	6,242,745.55	5,868,015.02
City of Wapato	3,072,448.80	2,799,639.11
City of Yakima	20,783,954.48	18,233,993.09
City of Yakima - Bond No. 1	.....	1,407,333.33
City of Yakima - Bond No. 2	.....	3,272,757.98
City of Yakima - Bond No. 3	4,366,321.63	.....
City of Yakima - Bond No. 4	.....	324,157.56
City of Zillah	1,327,994.14	1,313,532.51
North Yakima Conservation District	15.42	.....
Port of Sunnyside	82,823.63	777,351.38
Roza Irrigation District	25,503.58	24,980.41
Sunnyside Valley Irrigation District	138,277.69	136,691.98
Washington State Tree Fruit Research Commission	56.20	936,528.05
Yakima - Tieton Irrigation District	1,183,114.17	1,170,209.16
Yakima International Airport - McAllister Field	1,019,934.82	812,149.88
Yakima Valley Community College	1,918,565.28	5,569,764.50
Total Yakima County	233,765,878.95	233,946,206.89
Pool Total	\$ 4,946,277,769.31	\$ 5,177,494,694.82
Participants' Average Investment Balance for the Year	\$4,962,353,914.41	\$4,883,167,592.34
Administrative Expense Ratio*	.011%	.011%

* Denotes administrative expenses as a percentage of the participants' average daily investments.